

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**Ming Yuan Cloud Group Holdings Limited**

**明源雲集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 909)**

**VOLUNTARY ANNOUNCEMENT  
UPDATES ON SHARE REPURCHASE**

This announcement is made by Ming Yuan Cloud Group Holdings Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, collectively the “**Group**”) on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 28 October 2025 (the “**Announcement**”), in relation to the proposed repurchase of shares of the Company (the “**Shares**”) using funds of not less than HK\$200,000,000 to repurchase the Shares from time to time on the open market by the board of directors (the “**Board**”) of the Company pursuant to a general mandate (the “**Share Repurchase Mandate**”) to repurchase the Shares granted by the shareholders at the annual general meeting of the Company held on 20 May 2025. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board hereby announces that pursuant to the Share Repurchase Mandate, the Company repurchased a total of 45,669,000 Shares on the open market as of 19 December 2025, at a total consideration of HK\$144,721,250.00.

The Company will proceed with the share repurchase in accordance with its Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs of Hong Kong, the Company Law of the People’s Republic of China, and all applicable laws and regulations. The Company believes that the share repurchase under the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value for its shareholders. The Board believes that the current financial resources of the Company would enable it to implement the share repurchase while maintaining a solid financial position.

By order of the Board  
**Ming Yuan Cloud Group Holdings Limited**  
**GAO Yu**  
*Chairman*

Shenzhen, PRC, 19 December 2025

*As of the date of this announcement, the Board comprises Mr. GAO Yu, Mr. JIANG Haiyang and Mr. CHEN Xiaohui as executive Directors, Mr. LIANG Guozhi as non-executive Director, and Mr. LI Hanhui, Mr. ZHAO Liang and Ms. WEN Hongmei as independent non-executive Directors.*